

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2002 were \$497,179,095.00. Refunds were \$483,294,057.00 on qualified property and \$13,885,038.00 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2002 and cumulative through 2002. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2002.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

**Table 7 Analysis of Sales/Use Tax Refunds by Industry Group
(2002)**

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2002
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 1,129,332	\$ 61,363	\$ 1,190,695	\$ 167,043
Meat and Food Products	1,304,322	9,305,841	10,610,163	6,116,779
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	3,981,435	4,301,958	8,283,393	5,066,927
Primary and Fabricated Metals	669,852	960,207	1,630,059	996,872
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	2,501,825	9,091,717	11,593,542	3,255,569
Durable and Non-Durable Goods	1,130,215	731,777	1,861,992	908,811
Railroads, Trucking, Air Transportation and Warehousing	982,100	3,768,684	4,750,784	7,209,504
Publishing, Communications, Information and Data Processing Services	13,691,003	855,766	14,546,769	7,746,304
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	4,265,190	11,342,344	15,607,534	12,166,647
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	1,545,126	2,625,145	4,170,271	1,613,750
Total	\$31,200,400	\$43,044,802	\$74,245,202	\$45,248,206